

# MONO COUNTY ECONOMIC FORECAST

Mono County is located on the California-Nevada state border. The county economy is dependent on being a recreation destination for residents of Southern California. The principal draw is the Mammoth Mountain Ski resort, which includes year round outdoor activities, and features one of the longest skiing seasons in the nation. Mono County has a population of 14,215 people and 6,871 wage and salary jobs. The per capita income in Mono County is \$40,067, and the average salary per worker is \$41,626.

In 2010, 188 total wage and salary jobs were lost in Mono County, representing a decline in employment of 2.7 percent. Non-farm employment, which represents essentially all of the employment in the county, fell by 190 jobs. The unemployment rate increased to 10.5 percent in 2010.

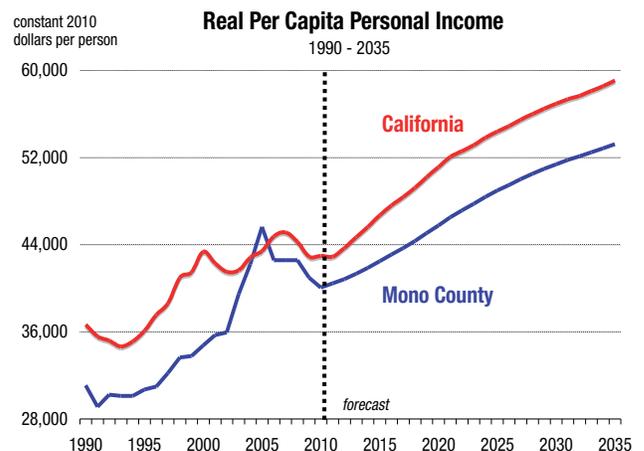
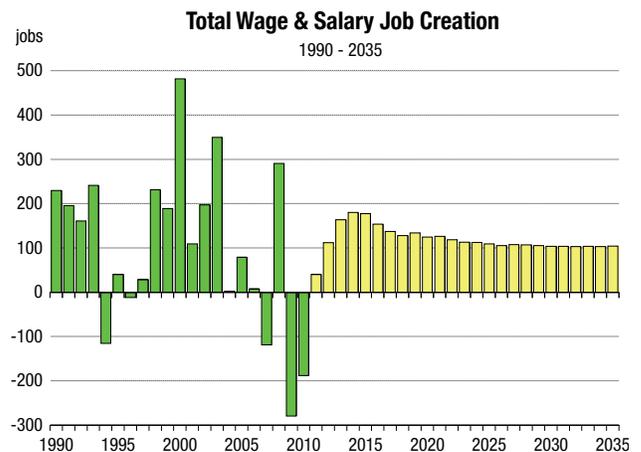
The farm, manufacturing, education and healthcare, professional services, and government sectors created jobs in Mono County during 2010, though job gains were small in all cases other than professional services (which added 30 positions). The largest employment declines occurred in the leisure services (-185 jobs), and construction (-38 jobs) sectors. The largest sectors in the county are leisure services and government, which account for 69 percent of the total labor market.

Between the 2000 and 2010 census, the population in Mono County rose by 10.5 percent. The only incorporated city in the county is Mammoth Lakes, which increased in population by 16.1 percent over the last decade.

Employment and population growth are expected to be modest, but positive over the forecast period. Much of the growth in employment will be attributable to the tourism sector, which is driven by the resorts and national parks located in the county.

## FORECAST HIGHLIGHTS

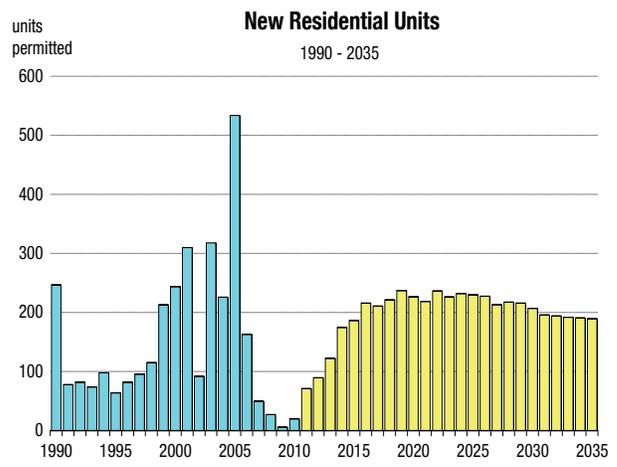
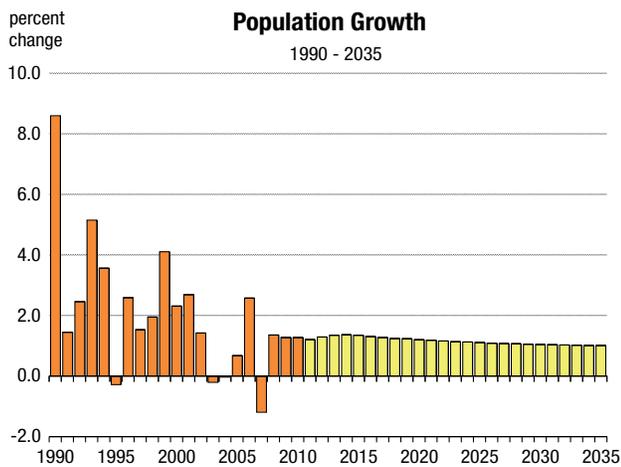
- Total wage and salary job growth is expected to turn positive in 2011, rising by 0.6 percent. From 2011 to 2016, total job growth averages 2.2 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to grow slowly over the forecast, increasing by 0.3 percent per year between 2011 and 2016.
- Between 2011 and 2016, the momentum for employment growth occurs primarily in leisure services and government. These sectors account for 57 and 17 percent of job growth, respectively, over this time period.
- Annual population growth in the 2011 to 2016 period will average 1.3 percent per year.
- Net migration has been positive in recent years, and this trend is expected to continue, with 76 people entering the county in 2011. Between 2011 and 2016 an average of 95 net migrants enter the county per year.
- Real per capita income is forecast rise 0.9 percent in 2011. Between 2011 and 2016, the growth in real per capita income will average approximately 1.3 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 5.6 percent in 2011. From 2011 to 2016 real taxable sales are forecast to increase at an average rate of 4.5 percent per year.
- Industrial production is forecast to increase 3.9 percent in 2011. Between 2011 and 2016 the growth rate of industrial production averages 2.3 percent per year.



# Mono County Economic Forecast

## 2006-2010 History, 2011-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	13,839	205	17.2	5.98	163	\$297.5	\$0.54	\$42,575	3.2	31.9	21.4	4.4
2007	13,674	-289	16.8	6.04	50	\$267.6	\$0.55	\$42,576	3.4	38.8	22.0	4.8
2008	13,859	54	17.0	6.07	27	\$255.9	\$0.58	\$42,575	3.0	42.0	24.4	5.9
2009	14,036	60	16.9	6.24	6	\$201.3	\$0.57	\$40,958	0.8	33.1	23.6	9.1
2010	14,215	65	17.0	6.28	20	\$216.4	\$0.57	\$40,067	1.3	34.3	24.2	10.5
2011	14,387	76	17.1	6.28	71	\$235.9	\$0.60	\$40,440	3.3	36.1	25.1	9.5
2012	14,574	89	17.2	6.30	90	\$252.6	\$0.63	\$40,839	2.3	36.8	25.6	8.8
2013	14,771	99	17.3	6.33	123	\$270.2	\$0.66	\$41,322	2.3	37.2	26.3	7.9
2014	14,973	103	17.5	6.36	175	\$288.8	\$0.69	\$41,862	2.4	37.5	26.8	7.0
2015	15,176	103	17.7	6.41	187	\$308.1	\$0.73	\$42,486	2.1	37.4	27.4	6.2
2016	15,375	99	17.9	6.46	216	\$327.8	\$0.76	\$43,097	2.1	38.0	28.2	5.7
2017	15,570	95	18.2	6.52	211	\$346.7	\$0.80	\$43,691	2.1	38.5	29.2	5.4
2018	15,764	93	18.6	6.58	221	\$366.1	\$0.84	\$44,337	2.0	38.9	30.0	5.2
2019	15,958	94	18.9	6.64	237	\$386.2	\$0.88	\$45,054	1.9	39.6	30.8	4.9
2020	16,149	93	19.3	6.70	227	\$406.3	\$0.92	\$45,759	1.7	39.2	31.6	4.8
2021	16,340	93	19.6	6.77	219	\$426.9	\$0.96	\$46,512	1.7	38.8	32.6	4.7
2022	16,530	91	20.0	6.83	236	\$449.4	\$1.01	\$47,155	2.2	39.6	33.5	4.7
2023	16,718	90	20.4	6.89	226	\$472.3	\$1.05	\$47,756	2.2	40.2	34.5	4.7
2024	16,906	90	20.7	6.95	232	\$496.8	\$1.10	\$48,387	2.1	41.0	35.5	4.7
2025	17,093	89	21.1	7.02	230	\$523.3	\$1.15	\$48,969	2.1	41.6	36.6	4.7
2026	17,280	89	21.4	7.08	228	\$549.4	\$1.20	\$49,487	2.1	41.9	37.8	4.7
2027	17,467	89	21.8	7.14	213	\$576.2	\$1.25	\$50,021	2.1	42.1	39.2	4.6
2028	17,653	89	22.1	7.20	218	\$604.3	\$1.31	\$50,510	2.1	42.5	40.5	4.6
2029	17,840	88	22.5	7.26	216	\$633.6	\$1.36	\$50,965	2.1	42.8	41.9	4.6
2030	18,027	88	22.8	7.32	207	\$663.5	\$1.42	\$51,388	2.1	42.4	43.3	4.6
2031	18,214	88	23.1	7.38	196	\$694.6	\$1.47	\$51,783	2.2	41.9	44.8	4.6
2032	18,402	88	23.4	7.43	194	\$727.0	\$1.53	\$52,125	2.2	43.0	46.3	4.5
2033	18,590	88	23.7	7.49	192	\$760.7	\$1.59	\$52,497	2.1	43.9	47.8	4.5
2034	18,779	88	24.0	7.54	191	\$795.9	\$1.65	\$52,856	2.2	44.7	49.4	4.5
2035	18,968	88	24.3	7.59	190	\$832.4	\$1.72	\$53,223	2.2	44.9	51.1	4.5
2036	19,158	88	24.6	7.65	189	\$870.4	\$1.78	\$53,577	2.1	46.1	52.8	4.5
2037	19,349	88	24.9	7.70	187	\$910.1	\$1.85	\$53,928	2.2	46.7	54.5	4.5
2038	19,541	88	25.2	7.75	186	\$951.4	\$1.92	\$54,287	2.1	45.8	56.3	4.5
2039	19,735	89	25.5	7.80	184	\$994.4	\$2.00	\$54,648	2.1	46.6	58.2	4.4
2040	19,929	89	25.8	7.85	183	\$1,039.1	\$2.07	\$55,003	2.1	47.2	60.2	4.4

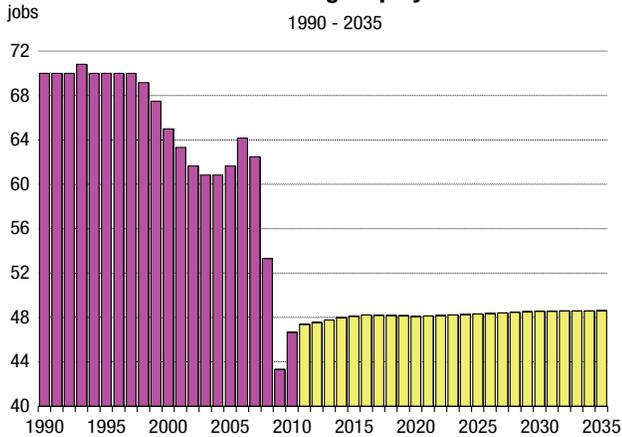


# Mono County Employment Forecast

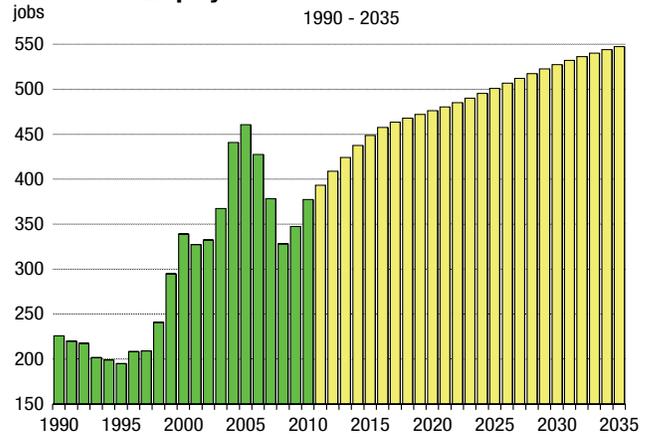
## 2006-2010 History, 2011-2040 Forecast

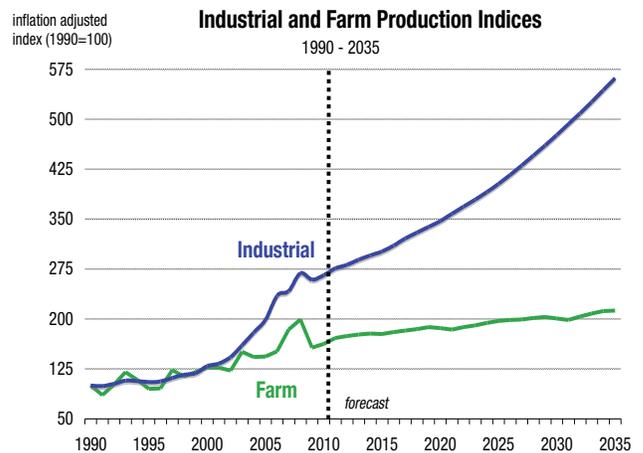
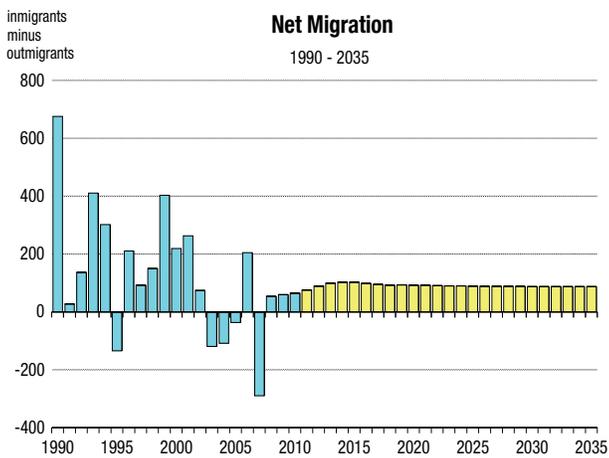
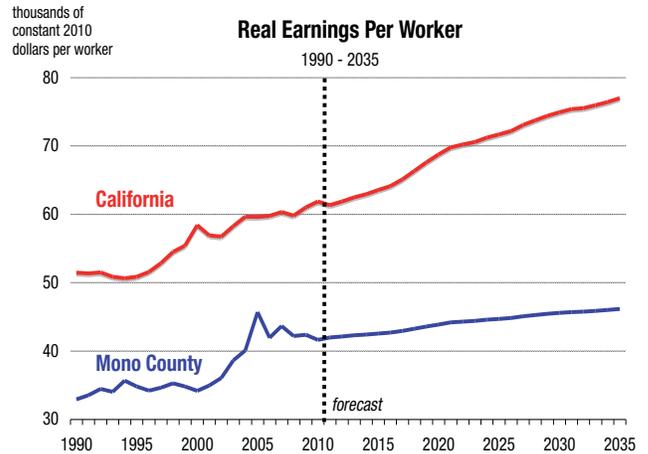
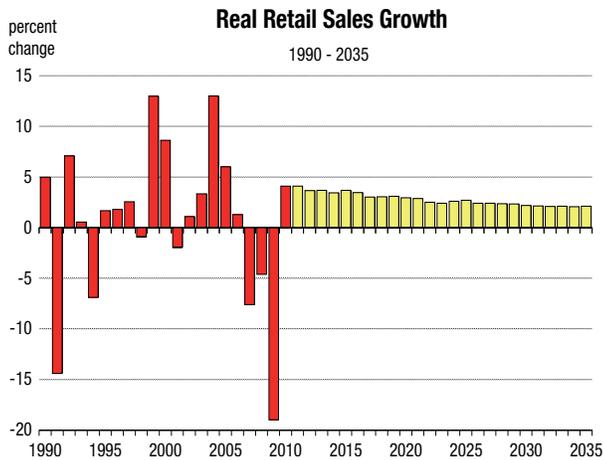
	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----											
2006	7.2	0.03	0.6	0.06	0.07	0.76	0.45	0.43	0.05	3.00	1.50
2007	7.0	0.03	0.6	0.06	0.07	0.73	0.41	0.38	0.05	2.92	1.58
2008	7.3	0.03	0.5	0.05	0.09	0.69	0.38	0.33	0.05	3.34	1.64
2009	7.1	0.03	0.4	0.04	0.09	0.65	0.34	0.35	0.05	3.28	1.64
2010	6.9	0.03	0.3	0.05	0.08	0.64	0.32	0.38	0.05	3.09	1.65
2011	6.9	0.03	0.3	0.05	0.08	0.64	0.32	0.39	0.05	3.17	1.59
2012	7.0	0.03	0.3	0.05	0.09	0.64	0.34	0.41	0.06	3.24	1.59
2013	7.2	0.03	0.3	0.05	0.09	0.64	0.36	0.42	0.06	3.32	1.62
2014	7.4	0.03	0.3	0.05	0.09	0.64	0.38	0.44	0.06	3.42	1.66
2015	7.5	0.03	0.3	0.05	0.09	0.64	0.39	0.45	0.06	3.53	1.70
2016	7.7	0.03	0.4	0.05	0.10	0.64	0.40	0.46	0.07	3.62	1.73
2017	7.8	0.03	0.4	0.05	0.10	0.65	0.40	0.46	0.07	3.70	1.76
2018	8.0	0.03	0.4	0.05	0.10	0.65	0.41	0.47	0.07	3.76	1.79
2019	8.1	0.03	0.4	0.05	0.10	0.65	0.42	0.47	0.08	3.82	1.83
2020	8.2	0.03	0.4	0.05	0.11	0.65	0.42	0.48	0.08	3.87	1.87
2021	8.4	0.03	0.4	0.05	0.11	0.66	0.43	0.48	0.10	3.92	1.91
2022	8.5	0.03	0.4	0.05	0.11	0.66	0.44	0.49	0.11	3.96	1.95
2023	8.6	0.03	0.4	0.05	0.11	0.66	0.44	0.49	0.12	4.01	1.99
2024	8.7	0.03	0.4	0.05	0.11	0.66	0.45	0.50	0.12	4.05	2.02
2025	8.8	0.03	0.4	0.05	0.12	0.67	0.46	0.50	0.13	4.09	2.06
2026	8.9	0.03	0.5	0.05	0.12	0.67	0.46	0.51	0.14	4.13	2.09
2027	9.0	0.03	0.5	0.05	0.12	0.67	0.47	0.51	0.14	4.17	2.13
2028	9.1	0.03	0.5	0.05	0.12	0.67	0.48	0.52	0.15	4.21	2.16
2029	9.2	0.03	0.5	0.05	0.13	0.68	0.49	0.52	0.15	4.25	2.19
2030	9.3	0.03	0.5	0.05	0.13	0.68	0.50	0.53	0.16	4.29	2.23
2031	9.4	0.03	0.5	0.05	0.13	0.68	0.51	0.53	0.16	4.33	2.26
2032	9.5	0.03	0.5	0.05	0.13	0.68	0.52	0.54	0.17	4.38	2.30
2033	9.6	0.03	0.5	0.05	0.13	0.68	0.52	0.54	0.17	4.42	2.33
2034	9.7	0.03	0.5	0.05	0.14	0.69	0.53	0.54	0.17	4.46	2.37
2035	9.9	0.03	0.5	0.05	0.14	0.69	0.54	0.55	0.17	4.50	2.40
2036	10.0	0.03	0.5	0.05	0.14	0.69	0.55	0.55	0.18	4.55	2.44
2037	10.1	0.03	0.5	0.05	0.14	0.69	0.56	0.55	0.18	4.59	2.48
2038	10.2	0.03	0.5	0.05	0.15	0.69	0.57	0.56	0.18	4.64	2.51
2039	10.3	0.03	0.5	0.05	0.15	0.70	0.58	0.56	0.18	4.68	2.55
2040	10.4	0.03	0.5	0.05	0.15	0.70	0.59	0.56	0.18	4.73	2.59

**Manufacturing Employment**



**Employment in Professional Services**





## County Economic and Demographic Indicators

### Projected Economic Growth (2011-2016)

Expected retail sales growth:	19.3 %
Expected job growth:	11.4 %
Fastest growing jobs sector:	Education and Healthcare
Expected personal income growth:	13.9 %

Expected population growth:	6.9 %
Net migration to account for:	49.9 %
Expected growth in number of vehicles:	5.2 %

### Demographics (2011)

Unemployment rate (June 2011)	12.9 %
County Rank* in California (58 counties):	28th
Working age (16-64) population:	68.0 %

Population with B.A. Degree or higher:	29.5 %
Median Home Selling Price:	\$278,500
Median Household Income:	\$56,082

### Quality of Life

Violent Crime rate (2009):	363 per 100,000 persons
County Rank* in California (58 counties):	23rd
Average Commute Time to work (2011):	17.2 minutes

High School drop out rate (2009):	24.1 %
Households at/below poverty line:	9.8 %

\* The county ranked 1st corresponds to the lowest rate in California