

TRINITY COUNTY ECONOMIC FORECAST

Trinity County is one of three northernmost counties in California. It is also one of the least densely populated areas of the state, with less than five persons per square mile. Trinity County has no traffic lights, freeways, parking meters, or incorporated cities. The largest town is Weaverville with a population of approximately 3,600 people. The total county population is 13,823 and there are 2,710 wage and salary jobs. The per capita income in Trinity County is \$29,620, and the average salary per worker is \$36,523.

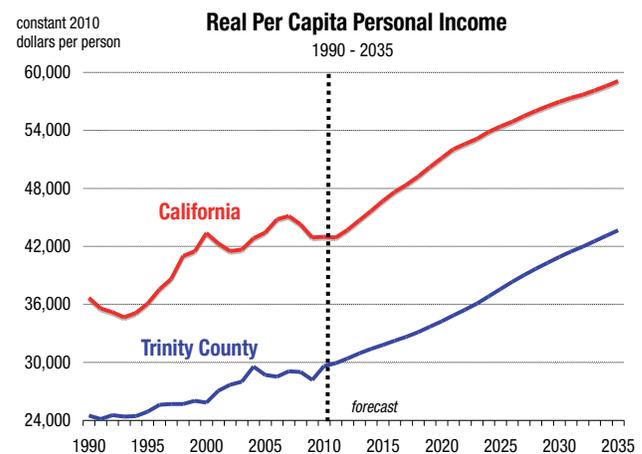
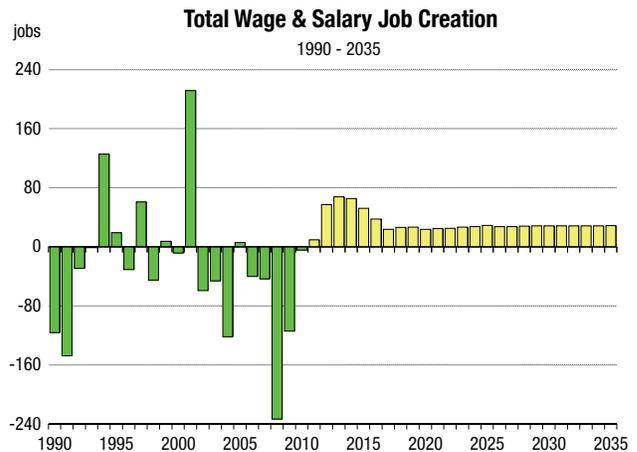
In 2010, total wage and salary employment fell by 4 jobs in Trinity County, representing a decline of 0.2 percent. Non-farm employment represents over 99 percent of total employment. The unemployment rate rose to 18.8 percent in 2010.

The government sector is the largest employer in the county, accounting for more than 50 percent of total employment in the county. The only non-farm sectors to create jobs in Trinity County during 2010 were education and healthcare and government. The largest employment losses occurred in the leisure services (-40 jobs), manufacturing (-30 jobs), retail trade (-10 jobs), and financial activities (-10 jobs) sectors.

Between the 2000 and 2010 census the population of Trinity County grew by 5.9 percent, an increase in population of 764 residents. Migration into Trinity County was positive in 2010, with an estimated total of 158 net in-migrants. Employment and population growth are expected to be positive over the next few years, but will remain modest.

FORECAST HIGHLIGHTS

- Total wage and salary employment is forecast to increase 0.4 percent in 2011. From 2011 to 2016, total employment growth averages 2.0 percent per year.
- Average salaries adjusted for inflation are currently below the California state average and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 0.5 percent per year from 2011 to 2016.
- Between 2011 and 2016, the momentum for employment growth is in retail trade, education and healthcare, government and leisure services (accommodating recreation and tourism). These sectors account for 79 percent of jobs created in the county during this time. Employment is expected to increase rapidly in construction, but from a very low base, so not many jobs are created.
- The population in the county is expected to grow 0.7 percent in 2011. Annual growth in the 2011 to 2016 period averages 0.6 percent per year.

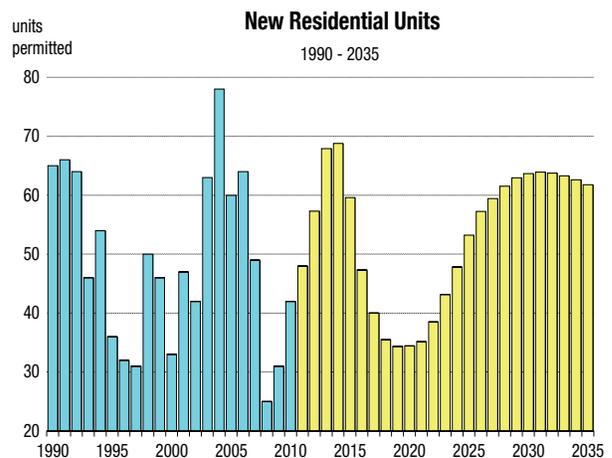
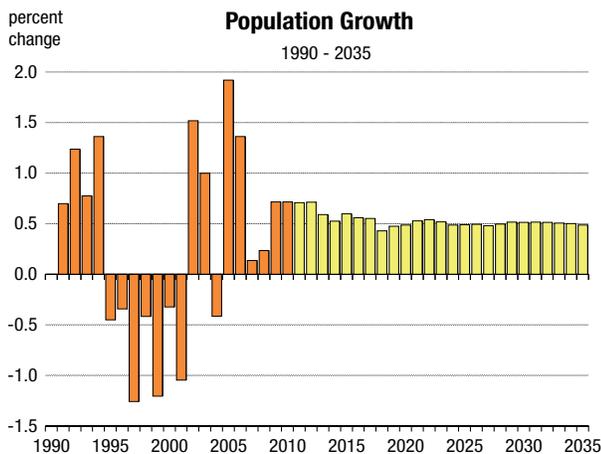


- Net migration is estimated at 145 people in 2011. Between 2011 and 2016 net migration is expected to average approximately 130 net migrants entering the county annually. Net migration accounts for all of the population growth because deaths have outpaced births for the past 15 years, and this trend is forecast to continue.
- Real per capita income is forecast to rise 1.0 percent in 2011. Over the next five years real per capita incomes are expected to increase an average of 1.5 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to increase by 3.1 percent in 2011. Over the next five years real taxable sales are forecast to increase by an average of 1.9 percent per year.
- Industrial production is forecast to increase 2.9 percent in 2011. Between 2011 and 2016 the growth rate of industrial production averages 2.3 percent per year.

Trinity County Economic Forecast

2006-2010 History, 2011-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	13,576	219	20.5	5.8	64	\$0.08	\$0.36	\$28,510	3.2	2.6	36.1	9.9
2007	13,595	34	20.3	5.9	49	\$0.08	\$0.38	\$29,080	3.4	2.5	39.9	10.4
2008	13,627	89	20.6	5.9	25	\$0.07	\$0.39	\$28,998	3.0	2.5	46.4	12.7
2009	13,725	149	20.7	6.0	31	\$0.07	\$0.38	\$28,176	0.8	2.5	44.3	17.2
2010	13,823	158	20.8	6.0	42	\$0.07	\$0.41	\$29,620	1.3	2.5	38.1	18.8
2011	13,921	145	21.1	6.0	48	\$0.08	\$0.43	\$29,922	3.3	2.5	39.2	19.4
2012	14,021	145	21.4	6.1	57	\$0.08	\$0.45	\$30,410	2.3	2.5	39.9	18.9
2013	14,103	126	21.7	6.1	68	\$0.09	\$0.47	\$30,929	2.3	2.5	40.9	17.7
2014	14,178	116	21.9	6.1	69	\$0.09	\$0.49	\$31,386	2.4	2.5	41.7	16.1
2015	14,263	125	22.2	6.2	60	\$0.09	\$0.51	\$31,809	2.1	2.5	42.6	14.5
2016	14,343	119	22.4	6.2	47	\$0.10	\$0.53	\$32,245	2.1	2.4	43.9	13.1
2017	14,422	117	22.7	6.2	40	\$0.10	\$0.55	\$32,640	2.1	2.4	45.5	12.1
2018	14,484	99	22.9	6.3	35	\$0.10	\$0.58	\$33,135	2.0	2.4	47.0	11.3
2019	14,553	106	23.1	6.3	34	\$0.11	\$0.60	\$33,686	1.9	2.4	48.4	10.7
2020	14,624	107	23.4	6.3	34	\$0.11	\$0.62	\$34,251	1.7	2.4	49.9	10.2
2021	14,702	113	23.6	6.3	35	\$0.11	\$0.65	\$34,863	1.7	2.4	51.6	9.9
2022	14,781	114	23.8	6.3	39	\$0.12	\$0.68	\$35,446	2.2	2.4	53.2	9.7
2023	14,858	111	23.9	6.4	43	\$0.12	\$0.71	\$36,097	2.2	2.4	54.8	9.7
2024	14,931	107	24.1	6.4	48	\$0.12	\$0.74	\$36,834	2.1	2.4	56.3	9.6
2025	15,004	107	24.2	6.4	53	\$0.13	\$0.78	\$37,594	2.1	2.4	58.0	9.6
2026	15,078	107	24.3	6.4	57	\$0.13	\$0.81	\$38,317	2.1	2.4	59.7	9.6
2027	15,151	105	24.5	6.5	59	\$0.14	\$0.85	\$39,029	2.1	2.4	61.5	9.6
2028	15,226	108	24.6	6.5	62	\$0.14	\$0.89	\$39,688	2.1	2.4	63.4	9.6
2029	15,305	111	24.7	6.5	63	\$0.15	\$0.92	\$40,304	2.1	2.4	65.4	9.5
2030	15,383	111	24.8	6.6	64	\$0.15	\$0.96	\$40,891	2.1	2.4	67.4	9.5
2031	15,463	111	24.9	6.6	64	\$0.15	\$1.00	\$41,453	2.2	2.4	69.5	9.5
2032	15,542	110	25.1	6.7	64	\$0.16	\$1.04	\$41,987	2.2	2.4	71.7	9.5
2033	15,621	109	25.2	6.7	63	\$0.16	\$1.08	\$42,534	2.1	2.4	73.9	9.5
2034	15,699	107	25.3	6.7	63	\$0.17	\$1.13	\$43,085	2.2	2.4	76.2	9.5
2035	15,776	105	25.4	6.8	62	\$0.18	\$1.17	\$43,663	2.2	2.4	78.5	9.5
2036	15,849	100	25.6	6.8	61	\$0.18	\$1.22	\$44,264	2.1	2.4	81.0	9.5
2037	15,917	95	25.7	6.8	60	\$0.19	\$1.27	\$44,891	2.2	2.4	83.5	9.5
2038	15,986	95	25.9	6.9	59	\$0.19	\$1.32	\$45,543	2.1	2.4	86.1	9.5
2039	16,056	96	26.1	6.9	58	\$0.20	\$1.37	\$46,216	2.1	2.4	88.8	9.5
2040	16,127	97	26.3	6.9	56	\$0.21	\$1.43	\$46,911	2.1	2.4	91.6	9.5

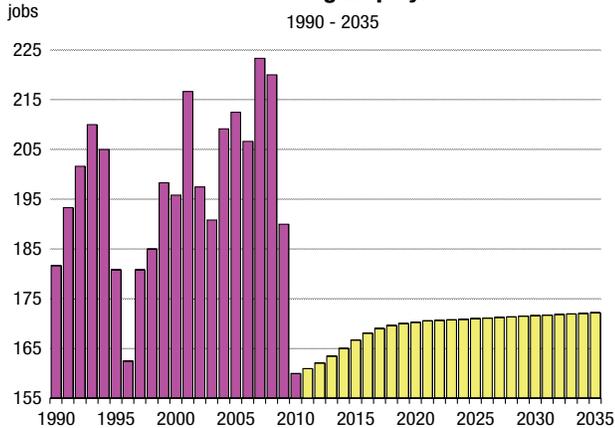


Trinity County Employment Forecast

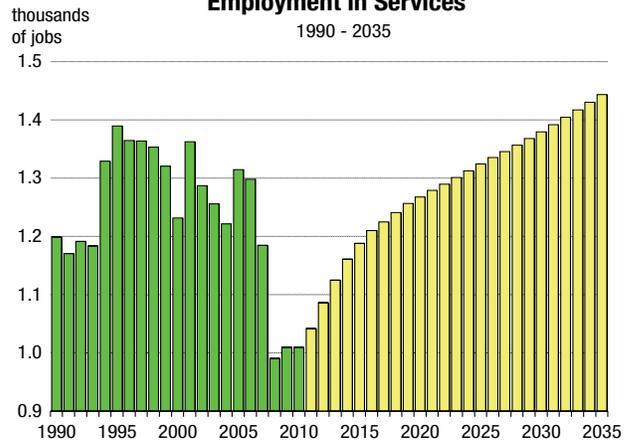
2006-2010 History, 2011-2040 Forecast

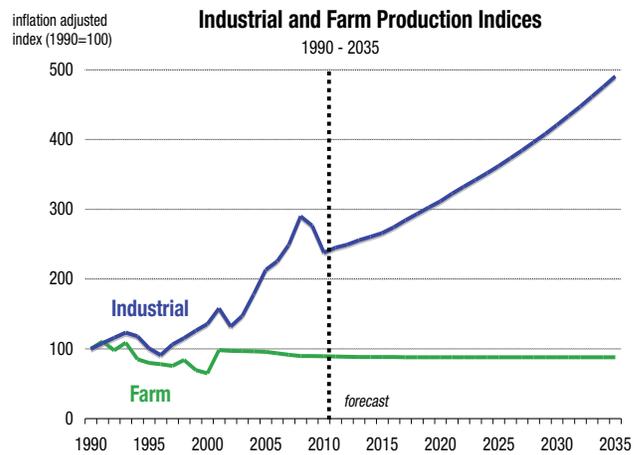
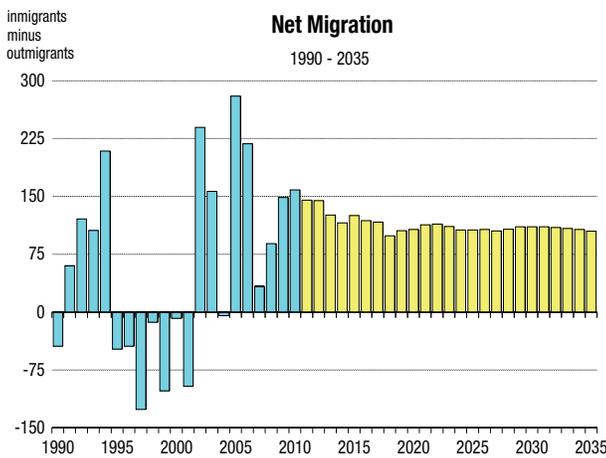
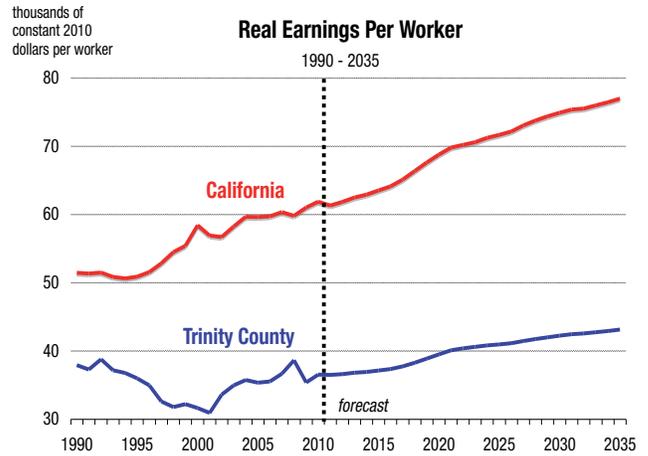
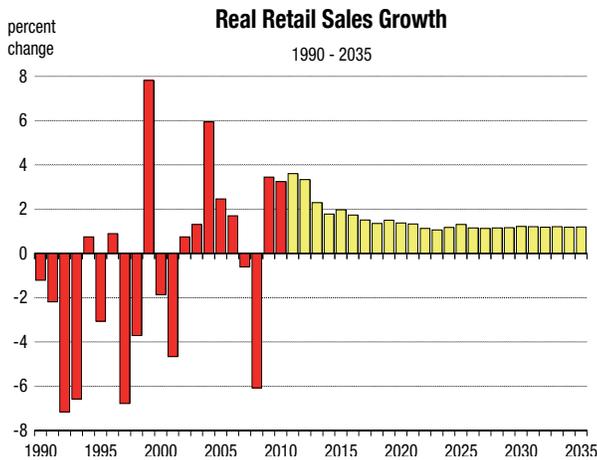
	Total Wage & Salary	Farm	Construction	Manufacturing	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----									
2006	3.1	0.02	0.1	0.2	0.4	0.1	0.3	0.4	1.4
2007	3.1	0.02	0.2	0.2	0.4	0.1	0.2	0.4	1.5
2008	2.8	0.02	0.1	0.2	0.3	0.1	0.1	0.4	1.5
2009	2.7	0.02	0.1	0.2	0.3	0.1	0.2	0.4	1.4
2010	2.7	0.03	0.1	0.2	0.3	0.1	0.2	0.3	1.4
2011	2.7	0.03	0.1	0.2	0.3	0.0	0.2	0.3	1.4
2012	2.8	0.03	0.1	0.2	0.3	0.0	0.2	0.3	1.4
2013	2.8	0.03	0.1	0.2	0.3	0.0	0.2	0.3	1.4
2014	2.9	0.03	0.1	0.2	0.4	0.1	0.2	0.4	1.4
2015	3.0	0.03	0.1	0.2	0.4	0.1	0.2	0.4	1.4
2016	3.0	0.03	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2017	3.0	0.03	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2018	3.1	0.03	0.1	0.2	0.4	0.1	0.2	0.4	1.5
2019	3.1	0.03	0.1	0.2	0.4	0.1	0.3	0.4	1.5
2020	3.1	0.03	0.1	0.2	0.4	0.1	0.3	0.4	1.5
2021	3.1	0.03	0.1	0.2	0.4	0.1	0.3	0.4	1.5
2022	3.2	0.03	0.1	0.2	0.4	0.1	0.3	0.4	1.5
2023	3.2	0.03	0.1	0.2	0.4	0.1	0.3	0.4	1.6
2024	3.2	0.03	0.1	0.2	0.4	0.1	0.3	0.4	1.6
2025	3.2	0.03	0.1	0.2	0.4	0.1	0.3	0.4	1.6
2026	3.3	0.03	0.1	0.2	0.4	0.1	0.3	0.4	1.6
2027	3.3	0.04	0.1	0.2	0.4	0.1	0.3	0.4	1.6
2028	3.3	0.04	0.1	0.2	0.4	0.1	0.3	0.4	1.6
2029	3.3	0.04	0.1	0.2	0.4	0.1	0.3	0.4	1.6
2030	3.4	0.04	0.1	0.2	0.4	0.1	0.4	0.4	1.6
2031	3.4	0.04	0.1	0.2	0.4	0.1	0.4	0.4	1.7
2032	3.4	0.04	0.1	0.2	0.4	0.1	0.4	0.4	1.7
2033	3.5	0.04	0.2	0.2	0.4	0.1	0.4	0.4	1.7
2034	3.5	0.04	0.2	0.2	0.4	0.1	0.4	0.4	1.7
2035	3.5	0.04	0.2	0.2	0.4	0.1	0.4	0.4	1.7
2036	3.5	0.04	0.2	0.2	0.4	0.1	0.4	0.4	1.7
2037	3.6	0.04	0.2	0.2	0.4	0.1	0.4	0.4	1.7
2038	3.6	0.04	0.2	0.2	0.4	0.1	0.5	0.4	1.8
2039	3.6	0.04	0.2	0.2	0.4	0.1	0.5	0.4	1.8
2040	3.7	0.04	0.1	0.2	0.4	0.1	0.5	0.4	1.8

Manufacturing Employment



Employment in Services





County Economic and Demographic Indicators

Projected Economic Growth (2011-2016)

Expected retail sales growth:	11.6%
Expected job growth:	10.3%
Fastest growing jobs sector:	Construction
Expected personal income growth:	11.0%

Expected population growth:	3.2%
Net migration to account for:	100.0%
Expected growth in number of vehicles:	6.5%

Demographics (2011)

Unemployment rate (June 2011)	17.8%
County Rank* in California (58 counties):	52nd
Working age (16-64) population:	57.5%

Population with B.A. Degree or higher:	18.2%
Median Home Selling Price:	\$170,000
Median Household Income:	\$33,179

Quality of Life

Violent Crime rate (2009):	158 per 100,000 persons
County Rank* in California (58 counties):	2nd
Average Commute Time to work (2011):	21.1 minutes

High School drop out rate (2009):	11.3%
Households at/below poverty line:	8.6%

* The county ranked 1st corresponds to the lowest rate in California