

SISKIYOU COUNTY ECONOMIC FORECAST

Siskiyou County is one of the three northernmost counties in California, sharing a border with the state of Oregon. In terms of total land size, it is the fifth largest county in the state. Mt. Shasta, located in the center of the county, is one of the state's principal recreation centers. In addition, the Siskiyou County portions of the Sacramento and McCloud Rivers are major trout fishing destinations.

Siskiyou County has a population of 45,000 people and a total of 13,000 wage and salary jobs. The government is the largest employer in the county, representing 32 percent of all wage and salary jobs. The per capita income in Siskiyou County is \$37,187 and the average salary per worker is \$44,104.

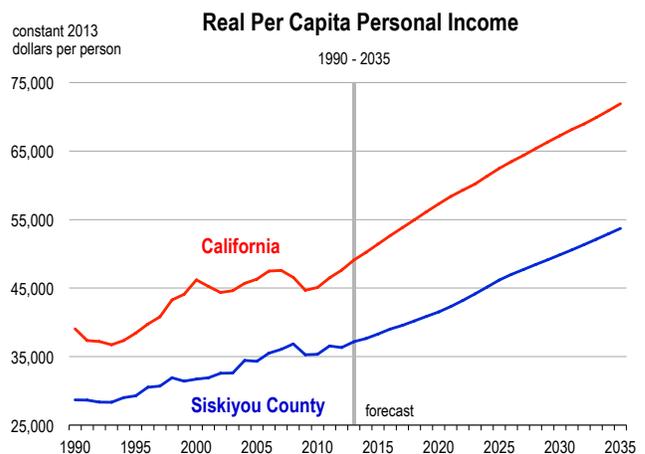
In 2013, total wage and salary employment fell by 90 jobs, a decrease of 0.7 percent. The county has now lost jobs for six consecutive years, as well as 13 of the past 16 years. However, despite recent job losses, the unemployment rate improved from 15.3 percent in 2012 to 13.0 percent in 2013.

Across the major employment sectors, results were mixed in 2013. The largest increases were observed in education and healthcare (+70 jobs), "miscellaneous services" (+50 jobs), and mining and natural resources (+40 jobs). The sectors with the largest losses were government (-160 jobs), professional and business services (-40 jobs), financial activities (-30 jobs), and agriculture (-20 jobs).

Between 2008 and 2013, the population in Siskiyou County increased at an annual average rate of 0.1 percent. On average, the county gained 80 residents each year through net migration, but saw reductions of 60 residents each year through the natural decrease (deaths outnumbering births).

FORECAST HIGHLIGHTS

- Total wage and salary employment is expected to increase by 1.1 percent in 2014. Over the entire 2014-2019 period, growth will average 0.7 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. In Siskiyou County, inflation-adjusted salaries are expected to increase by 1.1 percent per year between 2014 and 2019.
- Between 2014 and 2019, the momentum for employment growth will be in leisure and hospitality, education and healthcare, professional services, and government. Together, these sectors will account for 80 percent of net job growth in the county.
- Over the next five years, population growth will be slow, averaging 0.2 percent per year.

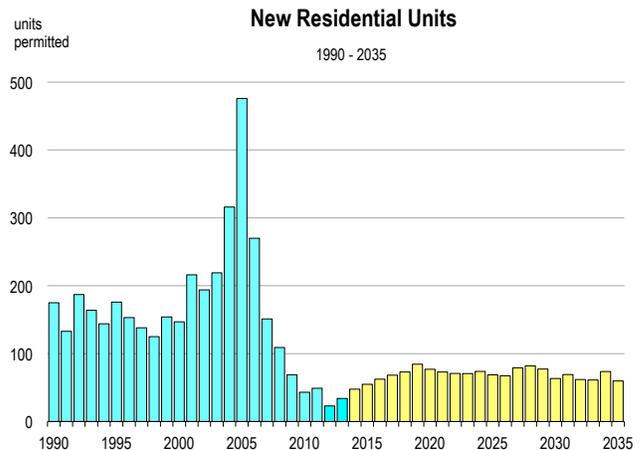
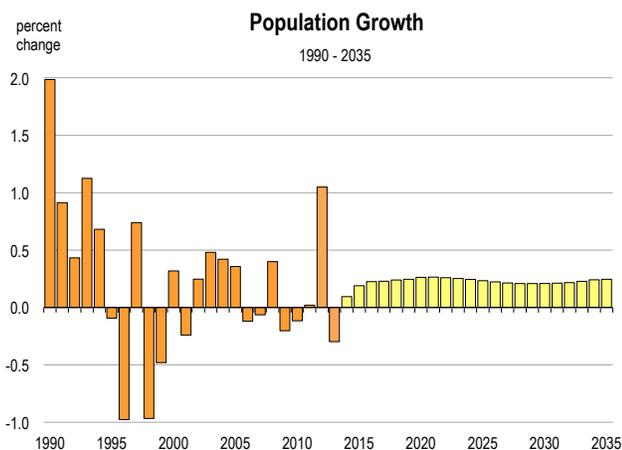


- Net migration will be positive but low. Between 2014 and 2019, an average of 130 net migrants will enter the county each year. Because the natural decrease will persist, net migration will account for all population growth in the county.
- Real per capita income is forecast to increase by 1.2 percent in 2014. From 2014 to 2019, growth will average 1.7 percent per year.
- Total taxable sales, adjusted for inflation, are expected to rise at an annual average rate of 1.6 percent between 2014 and 2019.
- Industrial production is forecast to increase by 4.3 percent in 2014. Between 2014 and 2019, the growth rate of industrial production will average 2.7 percent per year.
- Total crop production, adjusted for inflation, is expected to increase by an average of 2.2 percent per year over the next five years.

Siskiyou County Economic Forecast

2006-2013 History, 2014-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	44,891	30	66.0	19.1	270	\$0.51	\$1.36	\$35,496	3.2	191.5	299.1	8.0
2007	44,862	-56	66.4	19.4	151	\$0.52	\$1.43	\$36,070	3.4	192.0	306.2	8.5
2008	45,041	270	66.0	19.5	109	\$0.51	\$1.51	\$36,856	2.9	261.6	302.6	10.2
2009	44,950	-75	66.3	19.5	69	\$0.42	\$1.45	\$35,252	0.8	223.3	244.9	14.6
2010	44,898	52	66.1	19.5	43	\$0.43	\$1.47	\$35,321	1.3	210.9	230.4	16.7
2011	44,907	79	64.4	19.5	49	\$0.51	\$1.56	\$36,542	2.7	293.6	232.1	16.6
2012	45,378	492	62.9	19.6	23	\$0.52	\$1.61	\$36,304	2.7	364.4	241.9	15.3
2013	45,243	-126	64.1	19.6	34	\$0.54	\$1.68	\$37,187	2.3	409.8	271.9	13.0
2014	45,286	67	64.2	19.6	48	\$0.58	\$1.75	\$37,634	2.8	416.6	283.7	11.7
2015	45,372	114	64.2	19.7	55	\$0.61	\$1.84	\$38,295	3.3	426.7	292.9	10.6
2016	45,474	131	64.5	19.7	62	\$0.64	\$1.94	\$39,014	3.2	436.3	301.5	9.7
2017	45,578	130	64.8	19.7	68	\$0.67	\$2.02	\$39,556	2.4	446.0	308.7	9.3
2018	45,687	129	65.2	19.8	73	\$0.69	\$2.10	\$40,188	2.3	455.7	316.8	9.1
2019	45,799	128	65.6	19.8	84	\$0.71	\$2.20	\$40,874	2.4	465.3	324.2	9.0
2020	45,919	131	65.9	19.8	77	\$0.74	\$2.29	\$41,536	2.3	470.5	330.7	8.9
2021	46,041	133	66.2	19.9	73	\$0.76	\$2.40	\$42,316	2.5	473.8	340.2	9.0
2022	46,161	134	66.6	19.9	71	\$0.79	\$2.52	\$43,213	2.6	476.3	350.5	8.9
2023	46,277	135	66.9	20.0	71	\$0.81	\$2.64	\$44,137	2.5	477.9	361.3	8.8
2024	46,390	135	67.2	20.0	74	\$0.84	\$2.78	\$45,153	2.5	479.3	370.6	8.8
2025	46,499	134	67.5	20.1	69	\$0.87	\$2.92	\$46,177	2.5	479.9	380.6	8.8
2026	46,602	133	67.8	20.1	67	\$0.90	\$3.05	\$46,999	2.5	481.7	391.3	8.8
2027	46,702	134	68.0	20.2	79	\$0.93	\$3.18	\$47,720	2.5	484.3	402.6	8.8
2028	46,799	133	68.3	20.2	82	\$0.96	\$3.31	\$48,417	2.5	486.1	415.0	8.8
2029	46,897	133	68.6	20.3	77	\$0.99	\$3.45	\$49,133	2.5	488.0	428.3	8.8
2030	46,995	132	68.8	20.3	63	\$1.02	\$3.60	\$49,857	2.5	490.5	441.9	8.7
2031	47,094	132	69.1	20.3	69	\$1.06	\$3.75	\$50,588	2.5	492.9	456.0	8.7
2032	47,196	130	69.4	20.4	62	\$1.09	\$3.91	\$51,316	2.5	494.3	470.6	8.7
2033	47,304	129	69.7	20.4	61	\$1.13	\$4.08	\$52,104	2.5	495.7	485.6	8.7
2034	47,418	129	70.0	20.5	74	\$1.17	\$4.25	\$52,895	2.5	497.3	501.1	8.6
2035	47,534	126	70.3	20.5	60	\$1.21	\$4.43	\$53,690	2.5	499.3	517.2	8.6
2036	47,653	125	70.6	20.6	59	\$1.25	\$4.63	\$54,531	2.5	500.6	533.7	8.6
2037	47,771	123	71.0	20.6	52	\$1.29	\$4.83	\$55,391	2.5	502.3	550.8	8.6
2038	47,889	124	71.3	20.7	77	\$1.33	\$5.04	\$56,293	2.5	505.1	568.4	8.5
2039	48,005	120	71.6	20.7	57	\$1.37	\$5.26	\$57,188	2.5	506.6	586.7	8.5
2040	48,125	120	71.9	20.7	50	\$1.42	\$5.49	\$58,116	2.5	508.3	602.5	8.5

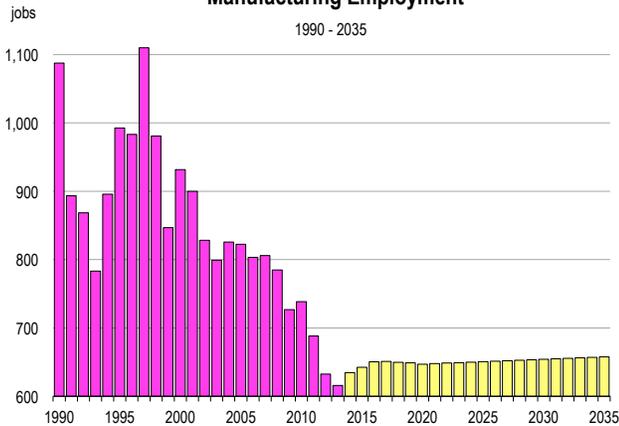


Siskiyou County Employment Forecast

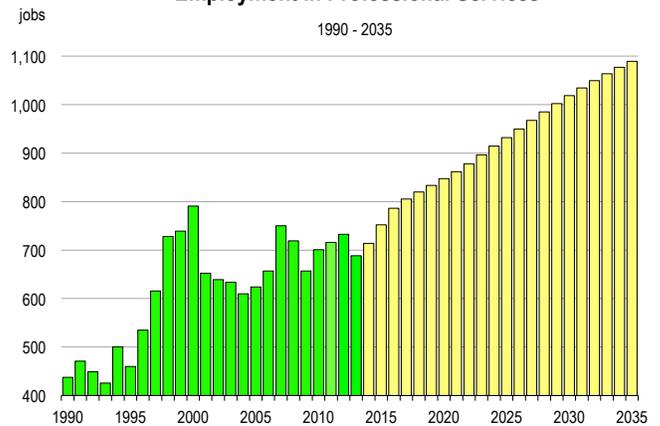
2006-2013 History, 2014-2040 Forecast

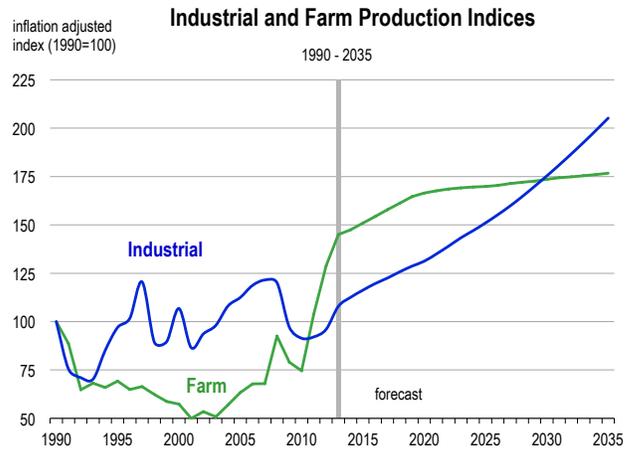
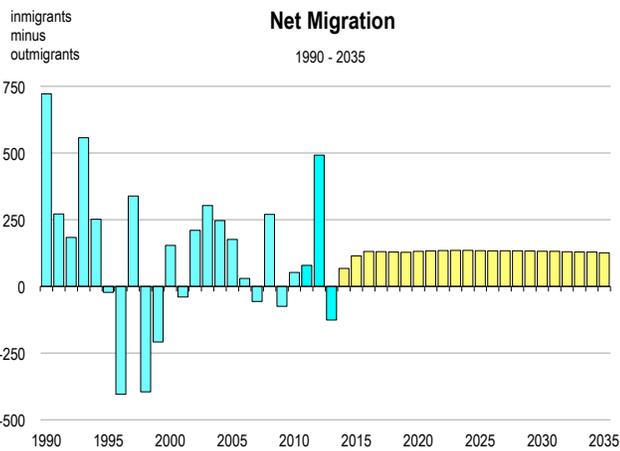
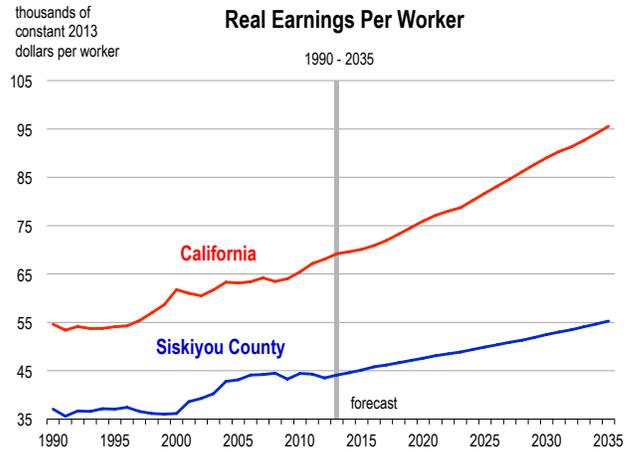
	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	-----employment (thousands of jobs)-----											
2006	13.85	0.68	0.58	0.80	0.55	1.93	0.48	0.66	0.24	1.65	1.93	3.91
2007	13.92	0.66	0.57	0.81	0.55	1.95	0.45	0.75	0.22	1.69	1.80	4.05
2008	13.81	0.62	0.52	0.79	0.52	1.97	0.39	0.72	0.22	1.76	1.75	4.14
2009	13.38	0.73	0.36	0.73	0.37	1.93	0.37	0.66	0.20	1.97	1.60	4.09
2010	13.24	0.70	0.33	0.74	0.20	1.81	0.37	0.70	0.18	1.87	1.63	4.31
2011	13.10	0.71	0.32	0.69	0.23	1.73	0.36	0.72	0.18	1.85	1.48	4.42
2012	12.96	0.76	0.31	0.63	0.24	1.77	0.35	0.73	0.15	1.75	1.52	4.28
2013	12.86	0.73	0.32	0.62	0.25	1.76	0.32	0.69	0.14	1.82	1.54	4.12
2014	13.00	0.74	0.33	0.63	0.26	1.77	0.33	0.71	0.14	1.83	1.57	4.16
2015	13.14	0.74	0.33	0.64	0.26	1.78	0.34	0.75	0.14	1.85	1.59	4.19
2016	13.26	0.74	0.33	0.65	0.26	1.78	0.35	0.79	0.14	1.87	1.62	4.21
2017	13.34	0.74	0.34	0.65	0.26	1.79	0.35	0.81	0.14	1.88	1.64	4.22
2018	13.40	0.74	0.34	0.65	0.26	1.79	0.36	0.82	0.14	1.89	1.65	4.23
2019	13.45	0.74	0.34	0.65	0.26	1.80	0.36	0.83	0.15	1.91	1.66	4.23
2020	13.50	0.74	0.34	0.65	0.26	1.80	0.36	0.85	0.15	1.92	1.66	4.26
2021	13.53	0.74	0.34	0.65	0.26	1.80	0.36	0.86	0.15	1.94	1.67	4.25
2022	13.57	0.74	0.34	0.65	0.26	1.80	0.36	0.88	0.15	1.95	1.67	4.26
2023	13.61	0.74	0.34	0.65	0.26	1.81	0.35	0.90	0.15	1.97	1.67	4.26
2024	13.65	0.74	0.34	0.65	0.26	1.81	0.36	0.91	0.15	1.98	1.68	4.26
2025	13.68	0.74	0.34	0.65	0.26	1.81	0.36	0.93	0.15	1.99	1.68	4.26
2026	13.71	0.74	0.34	0.65	0.26	1.80	0.36	0.95	0.15	1.99	1.68	4.26
2027	13.75	0.74	0.34	0.65	0.26	1.80	0.36	0.97	0.15	2.00	1.69	4.26
2028	13.78	0.74	0.34	0.65	0.26	1.80	0.36	0.98	0.15	2.01	1.69	4.26
2029	13.82	0.74	0.34	0.65	0.26	1.80	0.36	1.00	0.15	2.02	1.69	4.27
2030	13.85	0.74	0.34	0.65	0.26	1.80	0.36	1.02	0.15	2.03	1.70	4.28
2031	13.90	0.74	0.34	0.65	0.26	1.80	0.36	1.03	0.15	2.04	1.70	4.29
2032	13.93	0.74	0.33	0.66	0.26	1.79	0.36	1.05	0.15	2.05	1.70	4.30
2033	13.98	0.74	0.33	0.66	0.26	1.79	0.36	1.06	0.15	2.06	1.71	4.31
2034	14.03	0.74	0.34	0.66	0.26	1.79	0.36	1.08	0.15	2.07	1.71	4.33
2035	14.06	0.75	0.33	0.66	0.26	1.79	0.36	1.09	0.15	2.08	1.71	4.34
2036	14.11	0.75	0.33	0.66	0.26	1.79	0.36	1.10	0.15	2.09	1.72	4.36
2037	14.14	0.75	0.33	0.66	0.26	1.79	0.36	1.11	0.15	2.11	1.72	4.37
2038	14.20	0.75	0.34	0.66	0.26	1.78	0.36	1.13	0.15	2.12	1.73	4.38
2039	14.22	0.75	0.33	0.66	0.26	1.78	0.36	1.14	0.16	2.13	1.73	4.39
2040	14.27	0.75	0.33	0.66	0.26	1.78	0.36	1.15	0.16	2.14	1.74	4.40

Manufacturing Employment



Employment in Professional Services





County Economic and Demographic Indicators

Projected Economic Growth (2014-2019)

Expected retail sales growth:	7.1%
Expected job growth:	3.4%
Fastest growing jobs sector:	Professional Services
Expected personal income growth:	9.8%

Expected population growth:	1.1%
Net migration to account for:	100%
Expected growth in number of vehicles:	2.2%

Demographics (2014)

Unemployment rate (April 2014):	11.8%
County rank* in California (58 counties):	48th
Percent of population working age (16-64):	61.1%

Population with B.A. degree or higher:	23.4%
Median home selling price (2013):	\$128,000
Median household income:	\$38,000

Quality of Life

Violent crime rate (2012):	229 per 100,000 persons
County rank* in California (58 counties):	9th
Average commute time to work (2014):	20.4 minutes

High School drop out rate (2012):	5.9%
Households at/below poverty line (2014):	15.7%

* The county ranked 1st corresponds to the lowest rate in California