

# TRINITY COUNTY ECONOMIC FORECAST

Trinity County is among the northernmost counties in California. It is also one of the least densely populated areas of the state, with less than five people per square mile. Trinity County has no freeways, no incorporated cities, and received its first traffic light in 2015. The largest town is Weaverville, which has a population of approximately 3,600 people.

In total, Trinity County has 13,400 residents and 2,700 wage and salary jobs. The per capita income is \$36,935 and the average salary per worker is \$43,201. Trinity County's agricultural sector is small; farm employment represents only 1.0 percent of total employment. The government sector is the largest employer in the county, accounting for 50 percent of total wage and salary jobs.

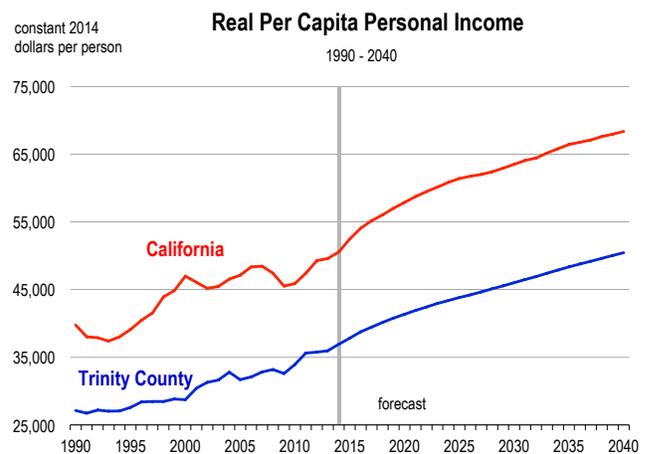
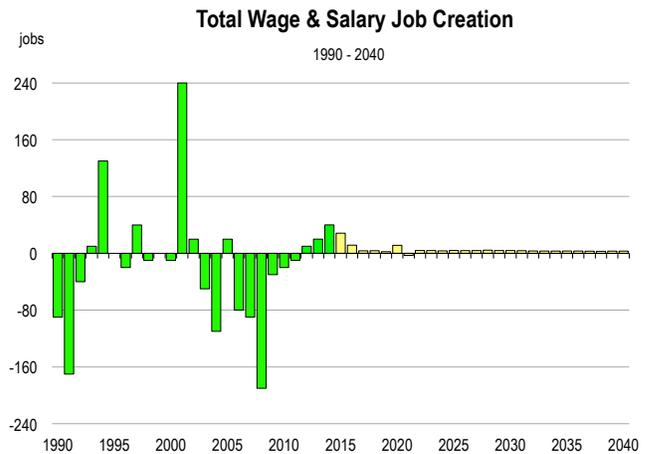
In 2014, a total of 40 wage and salary jobs were gained in Trinity County, representing a growth rate of 1.5 percent. The unemployment rate, while still very high, improved substantially, falling from 12.1 percent in 2013 to 10.0 percent in 2014.

In 2014, the largest job gains were observed in wholesale and retail trade (+30 jobs), education and healthcare (+20 jobs), and manufacturing (+20 jobs). The largest losses were seen in government (-20 jobs). In a number of other sectors, employment was flat during the year.

Between 2009 and 2014, the population of Trinity County decreased at an annual average rate of 0.5 percent. This was partially a result of the natural decrease (deaths outnumbering births), which reduced the population by 45 people per year. Out-migration was also a contributing factor, as an average of 33 net migrants left the county each year.

## FORECAST HIGHLIGHTS

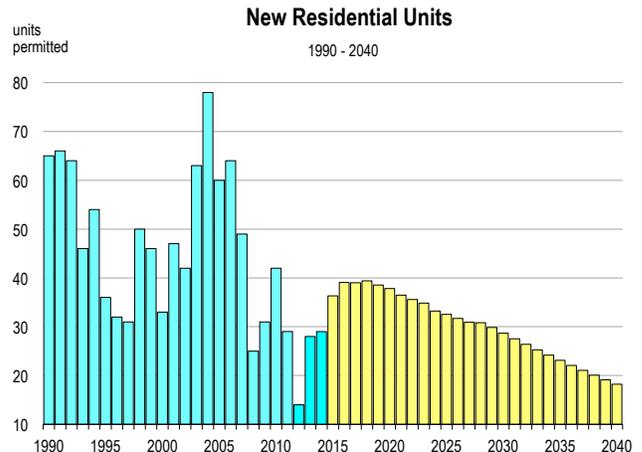
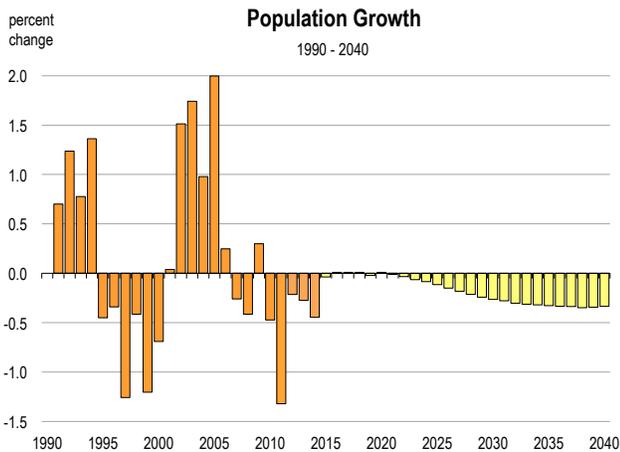
- Total wage and salary employment is expected to increase by 1.1 percent in 2015. Over the 2015-2020 period, total employment growth will average 0.2 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. In Trinity County, inflation-adjusted salaries are expected to increase by 0.9 percent per year from 2015 to 2020.
- Between 2015 and 2020, the momentum for employment growth will be in government, education and healthcare, and mining and construction. Losses will be observed in leisure and hospitality, while growth will be flat in financial activities, wholesale and retail trade, manufacturing, and agriculture.
- Over the 2015-2020 period, population growth will be virtually flat. The county will neither gain nor lose a significant number of residents.
- Between 2015 and 2020, an average of 65 net migrants will enter the county per year. However, the natural decrease will reduce the population by approximately the same number of people each year.
- Real per capita income is forecasted to rise by 2.4 percent in 2015. Over the following five years, real per capita income is expected to increase at an annual average rate of 1.8 percent.
- Between 2015 and 2020, real taxable sales are forecasted to increase by an average of 0.5 percent per year.
- Industrial production is forecasted to increase by 4.1 percent in 2015. Between 2015 and 2020, the growth rate of industrial production will average 2.1 percent per year.



# Trinity County Economic Forecast

## 2006-2014 History, 2015-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	13,823	70	20.5	5.9	64	\$0.08	\$0.37	\$32,091	3.2	2.9	40.3	9.9
2007	13,787	-21	20.3	5.9	49	\$0.08	\$0.39	\$32,828	3.4	2.8	42.3	10.5
2008	13,730	0	20.6	6.0	25	\$0.07	\$0.40	\$33,180	2.9	2.7	48.5	12.8
2009	13,771	69	20.7	6.0	31	\$0.07	\$0.40	\$32,603	0.8	2.7	45.4	17.2
2010	13,706	-29	20.8	6.1	42	\$0.08	\$0.42	\$33,924	1.3	2.7	36.5	17.0
2011	13,525	-135	20.6	6.1	29	\$0.08	\$0.45	\$35,616	2.7	2.6	34.4	16.7
2012	13,496	0	20.0	6.1	14	\$0.09	\$0.46	\$35,739	2.7	2.6	39.2	14.7
2013	13,459	0	20.3	6.1	28	\$0.10	\$0.47	\$35,957	2.3	2.6	43.4	12.1
2014	13,399	0	20.4	6.1	29	\$0.10	\$0.49	\$36,935	2.8	2.6	46.8	10.0
2015	13,394	54	20.5	6.1	36	\$0.10	\$0.51	\$37,832	1.2	2.6	48.3	8.7
2016	13,395	62	20.6	6.1	39	\$0.11	\$0.54	\$38,750	3.2	2.6	49.0	7.5
2017	13,395	63	20.8	6.2	39	\$0.11	\$0.57	\$39,462	3.2	2.6	49.5	7.2
2018	13,395	64	20.9	6.2	39	\$0.11	\$0.60	\$40,147	3.0	2.6	50.6	7.0
2019	13,393	63	21.1	6.2	39	\$0.12	\$0.62	\$40,775	2.8	2.6	51.9	6.9
2020	13,393	68	21.2	6.2	38	\$0.12	\$0.65	\$41,358	2.9	2.6	53.4	6.8
2021	13,392	68	21.3	6.3	36	\$0.13	\$0.68	\$41,902	3.0	2.6	54.9	7.0
2022	13,387	70	21.4	6.3	36	\$0.13	\$0.71	\$42,422	3.1	2.6	56.5	6.9
2023	13,379	72	21.5	6.3	35	\$0.13	\$0.74	\$42,945	2.7	2.6	58.2	6.8
2024	13,367	75	21.5	6.3	33	\$0.14	\$0.76	\$43,373	2.6	2.6	59.9	6.8
2025	13,352	77	21.6	6.3	33	\$0.14	\$0.79	\$43,807	2.8	2.6	61.6	6.8
2026	13,332	80	21.7	6.4	32	\$0.14	\$0.82	\$44,217	2.8	2.6	63.4	6.8
2027	13,308	82	21.7	6.4	31	\$0.15	\$0.85	\$44,633	2.8	2.6	65.3	6.8
2028	13,279	85	21.8	6.4	31	\$0.15	\$0.88	\$45,105	2.7	2.6	67.4	6.8
2029	13,247	87	21.8	6.4	30	\$0.16	\$0.91	\$45,559	2.5	2.6	69.6	6.8
2030	13,212	90	21.9	6.4	29	\$0.16	\$0.94	\$46,016	2.4	2.6	71.9	6.8
2031	13,175	93	22.0	6.4	28	\$0.17	\$0.96	\$46,480	2.3	2.6	74.3	6.8
2032	13,135	95	22.1	6.5	26	\$0.17	\$0.99	\$46,919	2.5	2.6	76.7	6.8
2033	13,094	97	22.2	6.5	25	\$0.18	\$1.02	\$47,404	2.1	2.6	79.3	6.8
2034	13,052	99	22.3	6.5	24	\$0.18	\$1.05	\$47,875	2.3	2.6	81.9	6.8
2035	13,010	102	22.4	6.5	23	\$0.18	\$1.08	\$48,341	2.4	2.6	84.6	6.8
2036	12,966	104	22.4	6.5	22	\$0.19	\$1.12	\$48,765	2.8	2.6	87.4	6.8
2037	12,922	106	22.5	6.5	21	\$0.20	\$1.16	\$49,178	2.8	2.6	90.2	6.8
2038	12,877	107	22.7	6.5	20	\$0.20	\$1.19	\$49,618	2.7	2.6	93.2	6.8
2039	12,833	109	22.8	6.6	19	\$0.21	\$1.24	\$50,034	2.8	2.6	95.3	6.8
2040	12,790	111	22.9	6.6	18	\$0.21	\$1.28	\$50,450	2.8	2.6	96.8	6.8

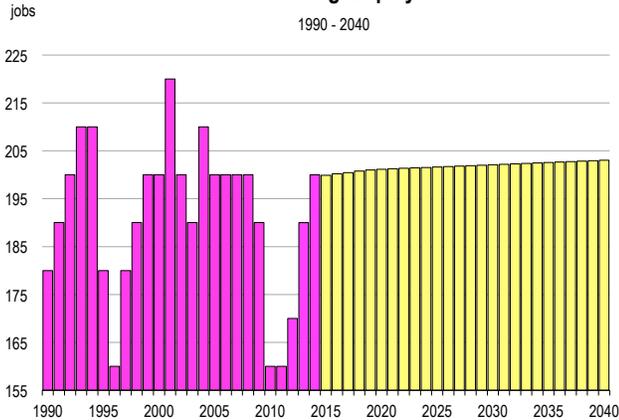


# Trinity County Employment Forecast

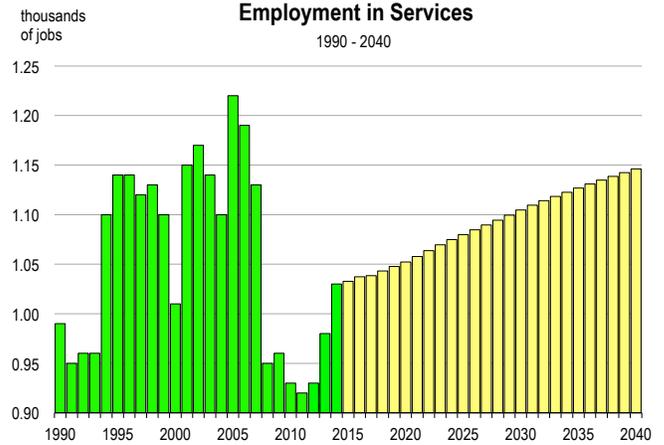
## 2006-2014 History, 2015-2040 Forecast

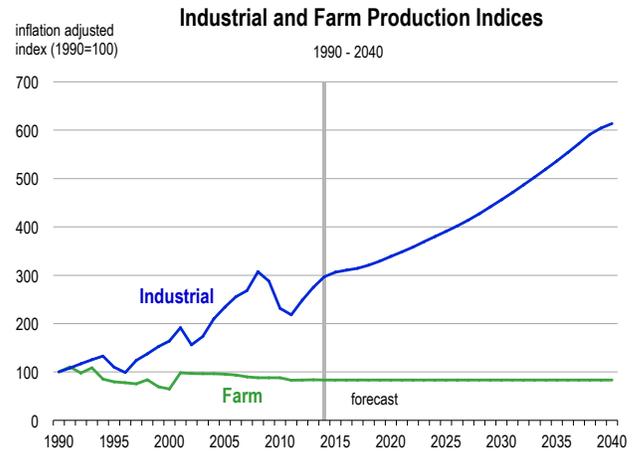
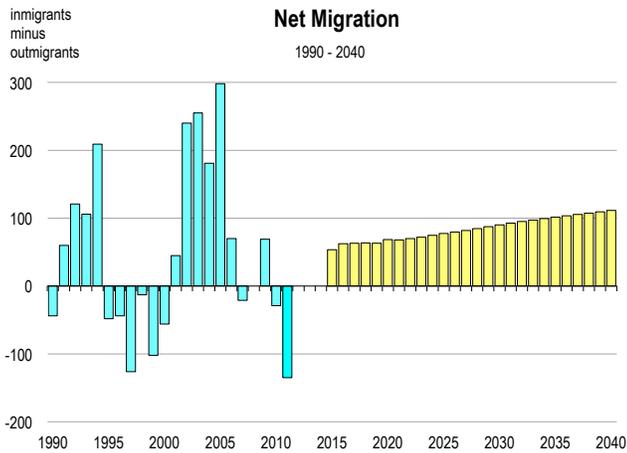
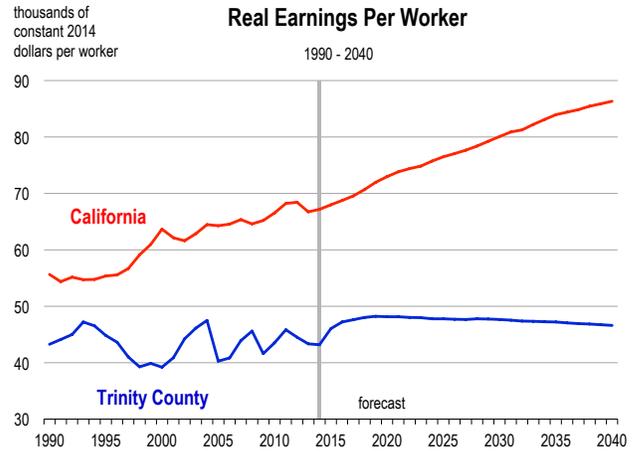
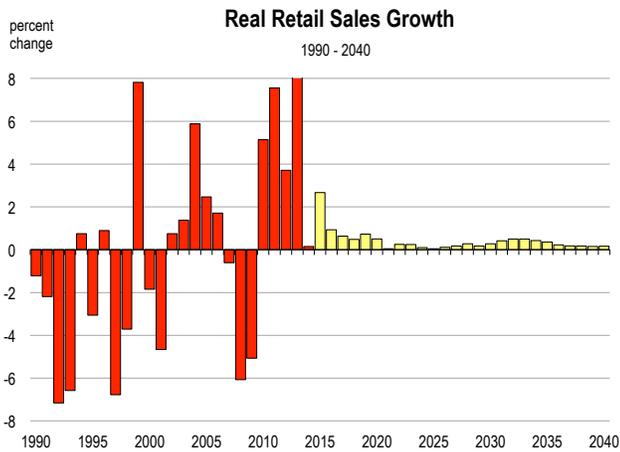
	Total Wage & Salary	Farm	Logging, Mining, & Construction	Manufacturing	Trade, Transportation, & Utilities	Financial Activities	Health & Education	Leisure	Government
	-----employment (thousands of jobs)-----								
2006	2.970	0.000	0.130	0.200	0.300	0.100	0.390	0.400	1.450
2007	2.880	0.000	0.120	0.200	0.320	0.100	0.330	0.380	1.430
2008	2.690	0.000	0.100	0.200	0.300	0.100	0.180	0.370	1.440
2009	2.660	0.020	0.080	0.190	0.310	0.060	0.240	0.350	1.410
2010	2.640	0.030	0.080	0.160	0.310	0.050	0.240	0.330	1.440
2011	2.630	0.030	0.070	0.160	0.310	0.050	0.220	0.340	1.450
2012	2.640	0.030	0.070	0.170	0.330	0.050	0.190	0.360	1.440
2013	2.660	0.030	0.080	0.190	0.370	0.050	0.220	0.340	1.380
2014	2.700	0.030	0.080	0.200	0.400	0.050	0.240	0.340	1.360
2015	2.728	0.030	0.092	0.200	0.403	0.050	0.241	0.338	1.374
2016	2.740	0.030	0.097	0.200	0.404	0.051	0.249	0.333	1.376
2017	2.743	0.029	0.097	0.200	0.405	0.052	0.253	0.329	1.378
2018	2.747	0.029	0.098	0.201	0.405	0.053	0.259	0.326	1.375
2019	2.749	0.030	0.098	0.201	0.405	0.054	0.266	0.323	1.373
2020	2.761	0.029	0.097	0.201	0.406	0.054	0.272	0.320	1.381
2021	2.758	0.029	0.096	0.201	0.406	0.055	0.278	0.319	1.374
2022	2.762	0.029	0.095	0.201	0.406	0.055	0.284	0.319	1.373
2023	2.766	0.029	0.094	0.201	0.406	0.055	0.290	0.318	1.371
2024	2.769	0.029	0.093	0.202	0.406	0.055	0.296	0.318	1.371
2025	2.773	0.029	0.092	0.202	0.406	0.054	0.301	0.319	1.371
2026	2.777	0.029	0.091	0.202	0.406	0.054	0.305	0.319	1.371
2027	2.781	0.028	0.090	0.202	0.406	0.054	0.310	0.320	1.371
2028	2.785	0.028	0.090	0.202	0.406	0.054	0.314	0.320	1.371
2029	2.789	0.028	0.089	0.202	0.406	0.053	0.319	0.321	1.370
2030	2.793	0.028	0.088	0.202	0.406	0.053	0.324	0.322	1.370
2031	2.797	0.028	0.087	0.202	0.407	0.052	0.328	0.322	1.370
2032	2.800	0.028	0.086	0.202	0.407	0.052	0.333	0.323	1.370
2033	2.804	0.028	0.085	0.202	0.407	0.052	0.337	0.322	1.370
2034	2.807	0.027	0.084	0.202	0.408	0.051	0.342	0.322	1.371
2035	2.810	0.027	0.083	0.203	0.408	0.051	0.346	0.323	1.371
2036	2.813	0.027	0.082	0.203	0.408	0.050	0.350	0.323	1.371
2037	2.816	0.027	0.081	0.203	0.408	0.050	0.354	0.323	1.371
2038	2.819	0.027	0.080	0.203	0.408	0.049	0.359	0.323	1.371
2039	2.822	0.027	0.079	0.203	0.408	0.049	0.363	0.323	1.371
2040	2.825	0.027	0.078	0.203	0.409	0.048	0.367	0.323	1.372

**Manufacturing Employment**



**Employment in Services**





## County Economic and Demographic Indicators

### Projected Economic Growth (2015-2020)

Expected retail sales growth:	3.3%
Expected job growth:	1.2%
Fastest growing jobs sector:	Education & Health
Expected personal income growth:	9.3%

Expected population growth:	-0.1%
Net migration to account for:	N/A
Expected growth in number of vehicles:	3.4%

### Demographics (2015)

Unemployment rate (March 2015):	9.7%
County rank* in California (58 counties):	42nd
Working age (16-64) population:	67.6%

Population with B.A. degree or higher:	41.8%
Median home selling price (2014):	\$164,250
Median household income:	\$72,465

### Quality of Life

Violent crime rate (2013):	23 per 100,000 persons
County rank* in California (58 counties):	9th
Average commute time to work (2015):	32.3 minutes

High school drop out rate (2014):	5.9%
Households at/below poverty line (2014):	9.4%

\* The county ranked 1st corresponds to the lowest rate in California