

State of California
 Business, Transportation and Housing Agency
 Department of Transportation

POLICY MATTERS
 Report on Delegated Director's Deed Sales
 FY 2001/2002

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REPORT ON DELEGATED DIRECTOR'S DEED SALES FOR FISCAL YEAR 2001/2002

California Transportation Commission (CTC) Resolution G98-22 increased the delegated authority to the Department to approve sales of surplus properties incapable of independent development with an estimated market value of \$100,000 or less. Resolution G98-22 requires the Department to report annually to the CTC on delegated items approved pursuant to the Resolution.

For the period commencing July 1, 2001 and ending June 30, 2002, the Department sold 158 properties within the delegated limits, out of a total of 268 properties disposed. The number of properties disposed subject to the delegation limits represents 59% of the total properties disposed for the same period. These delegated sales, with an aggregate estimated value of \$504,913, sold for a total return to the State Highway Account of \$505,240. Revenue from these delegated sales represented 3.6% of the total sales of \$14,069,000. The following charts provide greater detail regarding the properties sold within the delegated limits.

DELEGATED DISPOSALS FROM INVENTORY WITH VALUE LESS THAN \$15,000

| | | | | | |
|------------------------------------|------------|----------------------------------|------------------|-------------------------------------|------------------|
| # Of Public Sales Director's Deeds | 1 | Aggregate Public Sales Estimates | \$3,500 | Aggregate Public Sales Prices | \$33,000 |
| # Of Direct Sales Director's Deeds | 147 | Aggregate Appraised Values | \$135,624 | Aggregate Direct Sales Prices | \$123,823 |
| Total # Above Sales | 148 | Aggregate Above Values | \$139,124 | Aggregate Above Sales Prices | \$156,823 |

DELEGATED DISPOSALS FROM INVENTORY WITH VALUE OVER \$15,000

| District | Director's Deed # | Sale Type | Location | Size | App/PSE | Sale Price |
|----------|-------------------|-----------|------------|-----------|--------------|--------------|
| 02 | 011959-01-01 | Public | Susanville | 10,383 sf | \$50,000.00 | \$45,340.00 |
| 04 | 043672-01-01 | Direct | Livermore | 2,910 sf | \$30,700.00 | \$9,000.00 |
| 05 | 003364-01-01 | Direct | Nipomo | 1.8 ac | \$57,000.00 | \$57,000.00 |
| 06 | 067247-01-04 | Public | Clovis | 31,272 sf | \$35,000.00 | \$37,100.00 |
| 07 | 054028-01-02 | Direct | LA County | 3,737 sf | \$23,500.00 | \$19,975.00 |
| 10 | 011723-01-01 | Direct | Sonora | 6,969 sf | \$19,139.00 | \$53,000.00 |
| 11 | 006528-01-01 | Direct | El Cajon | 2,301 sf | \$26,500.00 | \$22,700.00 |
| 11 | 030659-01-01 | Direct | San Diego | 9,278 sf | \$26,800.00 | \$15,000.00 |
| 12 | 072996-01-01 | Direct | Santa Ana | 7,723 sf | \$41,300.00 | \$41,300.00 |
| 12 | 073038-01-01 | Direct | Santa Ana | 11,594 sf | \$41,300.00 | \$41,300.00 |
| | | | | totals | \$351,239.00 | \$341,715.00 |