

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: April 25-26, 2012

Reference No.: 2.5g.(1d)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE ADMINISTERED CORRIDOR MOBILITY IMPROVEMENT ACCOUNT PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION CMIA-A-1112-030**

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) allocate \$335,017,000 for the State administered Proposition 1B Corridor Mobility Improvement Account (CMIA) Program Segment 3 (PPNO and Segment 4 (PPNO 4154) of the I-5 Carpool Lane and 4155) project, on the State Highway System.

ISSUE:

The attached vote list describes the two State administered CMIA projects for \$335,017,000, plus \$150,520,000 from other sources. The Department is ready to proceed with these projects and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$335,017,000 be allocated from the Budget Act of 2011, Budget Act Items 2660-004-6055 and 2660-304-6055 for two State administered Proposition 1B Corridor Mobility Improvement Account projects described on the attached vote list.

Be it further resolved, that as a condition of allocation of these funds and to perform its administrative role established by Senate Bill 88, the Commission requests that the Department perform the functions necessary to ensure proper accountability measures are employed and reporting requirements are met for the Proposition 1B Corridor Mobility Improvement Program.

Attachment

