

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: September 15, 2011

Reference No.: 2.5g.(1a) - **REVISED**
Action Item

From: NORMA ORTEGA
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE ADMINISTERED MULTI-FUNDED CMIA/SLPP
PROJECTS ON THE STATE HIGHWAY SYSTEM
RESOLUTION CMIA-A-1112-011
RESOLUTION SLP1B-A-1112-**

CTC ACTION UPDATE: The California Transportation Commission allocated \$5,000,000 in Construction Support and deferred \$54,500,000 in Construction Capital and moved onto the "Projects Delivered But Not Yet Allocated" list, for one state administered Proposition 1B CMIA/SLPP project on the State Highway System.

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) defer an allocation of \$59,500,000 for the State administered Multi-funded Proposition 1B project for the Interstate 805/HOV Managed Lanes - North (from Interstate 805/State Route 52 to Sorrento Valley) project in San Diego County, programmed in the Corridor Mobility Improvement Account (CMIA)/State-Local Partnership Program (SLPP).

ISSUE:

The attached vote list describes one State administered CMIA/SLPP project for \$59,500,000. Although the Department is ready to proceed with this project, it is recommended that the Commission defer this allocation until sufficient bond proceeds become available.

FINANCIAL RESOLUTION:

Resolved, that \$5,000,000 from the Budget Act of 2011, Budget Act Item 2660-004-6055, for the one State administered Proposition 1B Corridor Mobility Improvement Account/State-Local Partnership Program project described on the attached vote list.

Be it further resolved that as a condition of allocation of these funds and to perform its administrative role established by Senate Bill 88, the Commission requests that the Department perform the functions necessary to ensure proper accountability measures are employed and reporting requirements are met for the Proposition 1B Corridor Mobility Improvement Program/State-Local Partnership Program.

Attachment

